



Deputy Assistant Secretary

United States Department of the Interior

OFFICE OF INSULAR AFFAIRS

1849 C Street, NW
Washington, DC 20240



Mr. W. Nicholas Captain MAI, CRE
President
The Captain Company and Captain Realty Advisors
Captain Real Estate Bldg.
Suite 200, 101 Chalan Santo Papa
Agana, GU 96910

Dear Mr. Captain:

Thank you for devoting your time to speak at the Secretary of the Interior's 2006 Conference on Business Opportunities in the Islands. Based on the turnout (well above capacity) and the feedback we've been getting from participants, the event was quite a success. This is due in no small part to your efforts and enthusiasm. Your participation was a valuable contribution to our effort to strengthen the economies of the insular areas. We look forward to continuing to work with you on similar projects in the future.

Sincerely,

David B. Cohen